

HOUSE No. 2152

By Mr. Loscocco of Holliston, petition of Paul J.P. Loscocco and others relative to the financing of the metropolitan highway system. Transportation.

The Commonwealth of Massachusetts

PETITION OF:

Paul J.P. Loscocco	James E. Vallee
Stephen P. LeDuc	Marie J. Parente
Susan W. Pope	Alice Hanlon Peisch
David Paul Linsky	

In the Year Two Thousand and Five.

AN ACT PROVIDING FOR FINANCING THE METROPOLITAN HIGHWAY SYSTEM.

1 *Whereas* The deferred operation of this act would tend to defeat
2 its purpose, which is to provide forthwith for the financing of the
3 Metropolitan Highway System, therefore it is hereby declared to be
4 an emergency law, necessary for the immediate preservation of the
5 public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 3 of Chapter 81A of the General Laws, as
2 appearing in the 2000 Official Edition, is hereby amended by
3 inserting, in line 63, after the definition of “central artery north
4 area” the following definition:— “Excess turnpike revenues,”
5 turnpike revenue available after paying the costs of owning, main-
6 taining, repairing, reconstructing, improving, rehabilitating,
7 policing, using, administering, controlling and operating the turn-
8 pike, and otherwise meeting any obligation set forth in the bond
9 resolution, trust agreement or other agreement securing authority

10 notes or bonds related to the turnpike including without limitation,
11 the payment of principal of, redemption premium, if any, and
12 interest on such bonds or notes.

1 SECTION 2. Section 4 of Chapter 81A of the General Laws, as
2 so appearing, is hereby amended by inserting, in line 30, after the
3 words “highway system revenues” the following words:—
4 , excess turnpike revenues.

1 SECTION 3. Section 5 of Chapter 81A of the General Laws, as
2 so appearing, is hereby amended by inserting, in line 152, after
3 the words “from turnpike revenues” the following words:—
4 , excess turnpike revenues.

1 SECTION 4. Said section 5 is hereby further amended by
2 inserting, in line 70, after the word “revenues” the following
3 words:— , including excess turnpike revenues.